



MAYOR

BRANDON HILL

MAYOR PRO TEM

JARED JEFFERSON

TRUSTEES

ARIELLA GONZALES-VONDY

BRADEN BRENT

CRYSTANN BENSON

DAVID KEMBEL

JENNIFER HANSEN

TOWN MANAGER

GILLIAN LAYCOCK

TOWN CLERK, TREASURER

DENCIA RAISH

I hereby certify that the attached is a true and correct copy of the 2025 Budget for the Town of Akron, Colorado, adopted by the Board of Trustees of the Town of Akron on December 02, 2024.

Dencia J Raish, CMC
Town Clerk/Treasurer



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TOWN CLERK, TREASURER
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Dear Council and Community Members,

December 15th, 2024

As Town Manager, one of my most significant responsibilities is ensuring that taxpayer dollars are managed prudently and directed toward strategic initiatives that address the needs of our community. The 2025 Budget reflects our commitment to these principles.

The 2025 Budget for the Town of Akron was developed collaboratively by Town Clerk, Dencia Raish and me, Town Manager, Gillian Laycock, with valuable input and reports from our dedicated staff. Our approach emphasizes budgeting for outcomes aligned with the 24-month Strategic Plan established in August 2024 by the Town Board and staff leadership team. This budget is presented using the full-accrual method of accounting. The draft budget was reviewed and refined during the October (2024) Budget Workshop, then further revised and presented to the Akron Board of Trustees at the November (2024) Budget Workshop. The final version was formally adopted at the regular Town Board meeting on December 2, 2024.

As we look ahead to the coming year, our primary goal is to uphold our commitments by enhancing the quality of life and improving the services we provide to our residents, businesses, and visitors. Our top priorities include maintaining a robust infrastructure and utility system to meet the needs of our community while fostering organizational growth and investing in the future of our dedicated employee team.

The 2025 Budget embodies our commitment to the core priorities that keep Akron operating effectively. Through thoughtful resource allocation, we aim to strengthen our town and build a resilient, thriving community for all.

Our primary focus is on maintaining the essentials and ensuring they remain in good condition. This involves investing in operations and scheduling routine maintenance for critical areas such as roads, weed control, mowing, sidewalks, snow removal, and more. Our top priority is to deliver the high-quality services our community members expect and fund. In addition, we are beginning to tackle new projects, such as repairing and replacing failing infrastructure, while planning for the future to address current challenges. We are excited to allocate funds for repaving two blocks of Eagle Avenue, replacing the unsafe slide at the swimming pool, and utilizing grant funds for our downtown revitalization project. We are investing in a new trash truck, several newer used public works pickup trucks to replace our aging fleet, and an additional plow for the ¾-ton pickup purchased last year as part of our planned operations improvements. This addition will allow us to move 30% more snow, enhancing our snow removal capabilities.

We continue to support community development efforts that keep our town strong. This includes revitalizing our downtown to create more economic opportunities and providing vibrant amenities and recreational activities for all to enjoy. Another key commitment is preserving our unique rural Colorado lifestyle and culture. We plan to achieve this by closely examining land use and development policies to ensure Akron remains a wonderful place to live. In 2025, we will complete a housing analysis, update



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subdivision regulations, and revise residential land use policies. Additionally, we are pursuing funding for a comprehensive plan and exploring the design and construction of a new airport terminal building, contingent on securing the necessary funding. The terminal building project has already been awarded \$500,000 in funding from CDOT Aeronautics, and we will be seeking additional funding to support a \$1,000,000 total project cost.

A significant change in the 2025 Budget is its reorganization to clearly identify restricted and unrestricted funds, as well as restricted and operational reserve funds. This structure sets us on a path to achieve the goal outlined in the 2024 Strategic Plan of maintaining six months' worth of reserve funding for operations. This year we have 3 months of operational reserve funds identified and allocated, with the plan outlined to increase the reserve fund to 6 months over the next two years. In summary, this budget fulfills our commitment to improving and enhancing our services for the benefit of all.

Tough Choices – As proud as I am of this proposal, its creation was not without difficulty. The proposed 2025 Budget reflects a comprehensive and collaborative effort to understand financial forecasts, assess community needs, balance competing priorities, and make tough decisions. These choices are challenging because we are fortunate to have a dedicated workforce and an engaged community that constantly generates innovative ideas to improve local government. While the potential to enhance our services is limitless, our funding is not.

This is especially true as we look ahead to 2025. The decline in property tax revenues is compounded by slower sales and use tax revenue growth, uncertainty surrounding the broader economic conditions, and our ongoing responsibility to meet many existing commitments. As a result, we have budgeted tax revenues to remain flat in 2025.

These commitments include ongoing funding for projects initiated in 2022 and 2023, with a primary focus on our Water and Wastewater systems. We are keenly aware of the need to maintain, and in many cases replace, the essential infrastructure that already serves our community. Additionally, we are addressing areas that require improvement, such as our roads, sidewalks and playground equipment. We must also prioritize supporting our most valuable asset—our workforce.

This calls for careful planning and financial discipline in the coming year—and likely in the years ahead. We must scrutinize all our efforts critically and approach the new year with a focus on budgeting for resilience. As we gain clearer insights into program outcomes, we must be prepared to make bold decisions to redefine or eliminate programs and services that are not meeting expectations or are no longer necessary. The proposed 2025 Budget is a step in this direction.

Numbers at a Glance – The total revenue for the 2025 Budget across all funds is \$8,315,549.82 with total expenses of \$7,685,527.82, leaving a year-end balance of \$630,022.00. This budget reflects a shift in budgeting practices, particularly for Utilities, based on the insights provided by the Water/Wastewater Master Plan completed in late 2023. Additionally, we have created a new budget



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section to clearly identify and separate grants received. This change highlights the important work and investment being made in our community, while also maintaining a clear focus on our responsibility to remain financially sustainable without relying on grants to supplement operations.

It's important to note that the overall budget includes voter-designated revenues and enterprise funds dedicated to specific Town services and assets, such as Utilities, Recreation, Fire Protection, and the Senior Center. These funds are restricted and must be used exclusively for their intended purposes.

The General Fund covers many of the Town's essential functions, including the maintenance of facilities, parks, public safety, and more. This fund is primarily supported by sales, use, and property tax revenues, so its total can vary from year to year. Since the Town has greater flexibility in how it allocates General Fund dollars, it is important to focus on the decisions made in this area of spending.

The total 2025 proposed General Fund expenditures are just 0.0084% higher than the 2024 estimate.

Due to the reorganization of the budget and careful planning, this year's budget now reflects expenditures that are below budgeted revenues, marking the first time in nearly a decade.

More detailed information, including proposed spending by department, can be found in each department's individual budget.

In developing this budget proposal, we engaged each employee in meaningful discussions to better understand their needs for effectively performing their roles and maintaining the town at its best. Our focus was on gathering their insights about the desired outcomes of their work. Moving forward, we remain committed to a collaborative, team-oriented approach.

Residents rely on local government for important day-to-day services, including clean drinking water, public safety, transportation, affordable housing, parks, and outdoor spaces to enjoy, recreation facilities, and more. This recommended budget supports the basic continuation of these core services, while also seeking to address many complex issues we face in the future.

Below is a summary of some of the most significant expenditures, organized by topic:

The proposed 2025 Budget allocates over \$2 million for enhancements. This includes the potential for a mid-year, performance-based pay increase of up to 4% for top-performing staff. We have not included a cost-of-living adjustment for staff this year. Additionally, the proposed budget accounts for a 13.5% increase in employee health coverage costs, a 18.25% rise in property insurance coverage, and a 23.62% increase in Workers' Compensation.

The Town of Akron contracts with the Washington County Sheriff's Office for law enforcement and public safety services. The 2025 contract presented by the WCSO includes a 4% increase, and they will also continue to support our Town of Akron code enforcement efforts.

In 2023, the Town of Akron and the Akron Rural Fire Protection District jointly purchased a new fire truck for the department at a cost of \$403,960.35. The Town and ARFPD each contributed \$54480.18 in 2023, \$22,033.57 in 2025 and an allocated \$21,090.00 in 2025. The initial remaining \$295,000 financed over 10 years at an interest rate of 6.25%. The Town is continuing to support the Fire Department's request in grant writing from Lexapol of \$5,000.00 to help cover ongoing maintenance costs and



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necessary improvements to the equipment, which is also reflected in the 2025 Budget. Additionally, we have allocated funding for a new roof for the fire department, as well as essential maintenance and fire protection gear. The Town of Akron is committed to supporting our firefighters and ensuring the safety and protection of our community.

While we carefully evaluated requests for new positions, the proposed enhancements include one new full-time equivalent (FTE) position to support the Utility Department, in preparation for the retirement of our senior Water and Wastewater Operator in 2026. Additionally, we've added two part-time (PTE) positions to address staffing needs at the Golf Course, specifically for clubhouse and mowing duties. We will continue to allocate resources for employee retention and expand opportunities for professional and leadership development, supported in 2025 by a Workforce Development grant we have been awarded. Furthermore, we remain committed to investing in community and economic development, with a primary focus on downtown revitalization.

In closing, I encourage you to explore the proposed 2025 Budget in more detail. I hope you will share in the pride of the important work we have committed to accomplishing together, while also recognizing the financial constraints we are likely to face in the near future. This spending plan balances both of these realities.

Respectfully,

Gillian Laycock
Town Manager

Report Criteria:

Includes all accounts

Includes grand totals

Account Number	Account Title	2024-24 Current year Budget	2024-24 Current year Actual	2025-25 Future year Budget
GENERAL FUND				
TAXES				
10-31-100	GENERAL PROPERTY TAX	573,420.00	765,184.22	572,486.00
10-31-110	SR. CENTER PROPERTY TAX	16,456.00	21,392.03	16,429.00
10-31-120	REC. PROGRAM PROPERTY TAXES	48,282.00	62,808.01	48,204.00
10-31-200	SPECIFIC OWNERSHIP TAX	65,520.00	75,189.87	70,000.00
10-31-300	LICENSE FEES	7,072.00	6,539.17	6,800.00
10-31-400	FRANCHISE TAXES	73,000.00	72,370.26	72,000.00
10-31-500	SEVERENCE TAX	25,000.00	15,031.53	10,000.00
10-31-600	CITY SALES TAX	460,803.00	512,628.93	550,000.00
10-31-610	SALES TAX - RECREATION	115,201.00	128,157.24	137,500.00
Total TAXES:		1,384,754.00	1,659,301.26	1,483,419.00
LICENSES AND PERMITS				
10-32-100	LIQUOR LICENSES	1,479.00	4,109.75	4,000.00
10-32-200	BUILDING PERMITS	8,320.00	6,273.31	6,000.00
10-32-400	OCCUPATION TAXES	1,690.00	1,625.00	1,600.00
10-32-600	ANIMAL LICENSES	520.00	1,099.00	600.00
Total LICENSES AND PERMITS:		12,009.00	13,107.06	12,200.00
INTERGOVERNMENTAL REVENUE				
10-33-100	STATE GRANTS	1,562,555.00	195,178.43	1,722,563.00
10-33-200	HIGHWAY USERS TAX	72,256.00	73,202.60	72,000.00
10-33-300	CIGARETTE TAX	1,456.00	1,207.40	1,200.00
10-33-400	COUNTY ROAD & BRIDGE	2,080.00	23,910.03	2,000.00
10-33-500	RURAL FIRE DISTRICT	52,000.00	.00	74,361.00
10-33-650	COUNTY USE TAX COLLECTED	5,200.00	3,471.09	5,408.00
10-33-700	FEDERAL GRANTS	1,108,000.00	384,146.20	145,800.00
Total INTERGOVERNMENTAL REVENUE:		2,803,547.00	681,115.75	2,023,332.00
CHARGES FOR SERVICES				
10-34-100	SANITATION - TRASH FEES	296,100.00	245,314.75	309,300.00
10-34-110	RECYCLING FEES	520.00	1,270.00	1,000.00
10-34-200	RECREATION FEES	10,400.00	12,065.00	10,400.00
10-34-300	SWIMMING POOL FEES	20,800.00	15,536.85	16,000.00
10-34-400	LATE FEES	6,240.00	5,787.00	5,500.00
10-34-500	MISC. FEES	.00	35.00	.00
10-34-600	GOLF MEMBERSHIP DUES	50,000.00	74,810.00	75,000.00

Account Number	Account Title	2024-24 Current year Budget	2024-24 Current year Actual	2025-25 Future year Budget
10-34-605	GREEN FEES	4,000.00	9,981.25	10,000.00
10-34-610	LEAGUE FEES	4,000.00	2,096.94	2,000.00
10-34-615	TOURNAMENT FEES	40,000.00	3,730.00	3,500.00
10-34-620	GOLF RENTALS	1,000.00	2,276.84	2,000.00
10-34-625	ALCOHOL SALES	30,000.00	27,569.79	27,000.00
10-34-630	POP/SNACK SALES	10,000.00	5,309.76	6,000.00
10-34-635	MEAL SALES	3,200.00	142.00	.00
10-34-640	MERCHANDISE SALES	500.00	508.91	500.00
10-34-645	CART STORAGE/ELECTRICITY FEES	1,000.00	6,600.00	6,000.00
10-34-650	HANDICAP FEES	500.00	.00	.00
10-34-655	DRIVING RANGE FEES	5,000.00	859.79	1,000.00
10-34-660	GOLF DONATIONS/FUNDRAISING	1,000.00	3,034.00	.00
10-34-665	MISC. INCOME	500.00	1,591.98	.00
Total CHARGES FOR SERVICES:		484,760.00	418,519.86	475,200.00
FINES AND FORFEITURES				
10-35-100	MUNICIPAL TRAFFIC FINES	12,000.00	8,760.00	8,000.00
10-35-300	OTHER FINES & FORFEITS	4,160.00	1,818.75	1,500.00
Total FINES AND FORFEITURES:		16,160.00	10,578.75	9,500.00
MISCELLANEOUS REVENUE				
10-36-100	DONATIONS	2,080.00	6,691.16	2,000.00
10-36-200	RENTS	.00	10,569.15	12,480.00
10-36-205	ROOM RENTALS	.00	450.00	2,000.00
10-36-250	RENT FROM AIRPORT GAS	3,120.00	1,649.30	1,700.00
10-36-300	STATE AVIATION TAX REF.	6,240.00	3,294.39	4,000.00
10-36-350	SALE OF CEMETERY SPACES	1,040.00	2,050.00	1,925.00
10-36-375	BURIAL FEE - GEN. FUND	.00	6,030.00	5,000.00
10-36-400	TRASH CAN SALES	5,200.00	7,781.68	5,408.00
10-36-405	SCRAP METAL SALES	.00	216.00	200.00
10-36-450	REFUNDS PAID TO TOWN	17,680.00	6,906.66	2,000.00
10-36-455	GRANTS NOT INTER.GOVMT.	.00	9,500.00	.00
10-36-500	INTEREST EARNINGS	2,080.00	27,376.09	25,000.00
10-36-505	INTEREST EARNINGS - MLB TRUST	208.00	11.38	200.00
10-36-550	MAPS, COPIES, & FAXES	26.00	68.75	27.00
10-36-600	OIL ROYALTY PAYMENTS	.00	.00	.00
10-36-650	50/50 CUSTOMER PROGRAMS	1,040.00	.00	.00
10-36-900	SUNDRY REVENUE	.00	6,381.70	.00
10-36-910	UNRECORDED REVENUE	.00	.00	.00

Account Number	Account Title	2024-24 Current year Budget	2024-24 Current year Actual	2025-25 Future year Budget
Total MISCELLANEOUS REVENUE:		38,714.00	88,976.26	61,940.00
DEPRECIATION				
10-37-300	DEPRECIATION	.00	.00	.00
Total DEPRECIATION:		.00	.00	.00
CONTRIBUTIONS AND TRANSFERS				
10-39-200	CAPITAL ASSET DISPOSITIONS	.00	.00	.00
10-39-990	RESTRICTED BEG. FUND BALANCE	.00	.00	858,125.00
10-39-995	UNRESERVED BEG. FUND BALANCE	.00	.00	1,250,000.00
Total CONTRIBUTIONS AND TRANSFERS:		.00	.00	2,108,125.00
ADMINISTRATION				
10-44-110	SALARIES AND WAGES	229,900.00	213,533.94	246,182.00
10-44-120	SENIOR CENTER SALARIES	15,000.00	13,843.20	15,403.00
10-44-130	EMPLOYEE BENEFITS	30,800.00	39,358.36	50,500.00
10-44-135	FICA EXPENSE	17,600.00	17,394.27	18,833.00
10-44-210	DUES	15,000.00	12,318.81	15,600.00
10-44-220	PUBLISHING & LEGAL	26,000.00	27,158.18	28,000.00
10-44-240	MEETING EXPENSE	18,000.00	14,897.51	18,000.00
10-44-241	TRAINING EXPENSE	1,000.00	2,004.93	8,000.00
10-44-245	OPERATING EXPENSE & SUPPLIES	10,000.00	11,458.14	15,000.00
10-44-290	TELEPHONE POSTAGE CC FEES	8,190.00	8,145.99	10,000.00
10-44-295	BANK FEES	208.00	30.00	216.00
10-44-315	AUDIT	10,500.00	10,000.00	13,500.00
10-44-510	INSURANCE & BONDS	8,843.00	9,924.51	12,000.00
10-44-600	MISCELLANEOUS EXPENSE	1,040.00	9,028.47	1,082.00
10-44-610	LIQUOR LICENSE TRANSFER	2,080.00	2,297.25	2,163.00
10-44-615	ELECTION EXPENSE	2,500.00	375.00	500.00
10-44-620	MUNICIPAL COURT EXPENSE	26,000.00	17,775.54	27,040.00
10-44-625	BUILDING INSPECTION FEE	10,816.00	4,194.79	11,249.00
10-44-630	GENERAL FUND INS. DEDUCT	1,040.00	.00	5,000.00
10-44-635	COMNITY DEVLPMNT & MAIN STREET	100,500.00	30,894.66	8,000.00
10-44-645	ECONOMIC DEVELOPMENT	26,000.00	1,586.61	5,000.00
10-44-650	COUNTY USE TAX REMITTANCE	6,240.00	3,164.13	6,490.00
10-44-700	CAPITAL OUTLAY	35,360.00	35,046.99	36,774.00

Account Number	Account Title	2024-24 Current year Budget	2024-24 Current year Actual	2025-25 Future year Budget
Total ADMINISTRATION:		602,617.00	484,431.28	554,532.00
NON-DEPARTMENTAL				
10-49-110	DISCRETIONARY COMPENSATION	.00	.00	.00
10-49-140	VISION & DENTAL EXPENSE	32,000.00	10,729.05	.00
10-49-200	COMMUNITY EVENTS	5,200.00	3,586.90	3,500.00
10-49-450	REFUNDS FROM TOWN OF AKRON	500.00	979.66	520.00
10-49-550	AMORTIZATION	216,537.82	.00	.00
10-49-610	RESERVE FOR DEDUCTIBLE	.00	.00	.00
Total NON-DEPARTMENTAL:		254,237.82	15,295.61	4,020.00
GOLF COURSE				
10-53-110	SALARIES AND WAGES	75,400.00	26,753.31	42,801.00
10-53-130	EMPLOYEE BENEFITS	19,800.00	53.50	600.00
10-53-135	FICA EXPENSE	5,800.00	2,046.63	3,274.00
10-53-240	SPRINKLER MAINTENANCE	30,000.00	1,355.36	10,000.00
10-53-242	GROUNDS MAINTENANCE	15,000.00	16,980.72	20,000.00
10-53-245	OPERATING EXPENSE & SUPPLIES	35,000.00	35,897.34	50,000.00
10-53-250	VEHICLE EXPENSE	8,000.00	14,361.06	10,000.00
10-53-280	UTILITIES & LIGHTING	9,600.00	5,890.12	9,984.00
10-53-290	TELEPHONE & POSTAGE	3,000.00	745.95	3,120.00
10-53-510	INSURANCE & BONDS	5,000.00	2,471.41	5,200.00
10-53-550	AMORTIZATION	10,000.00	.00	.00
10-53-700	CAPITAL OUTLAY	50,000.00	4,999.99	30,000.00
10-53-770	ENGINEERING/PLANNING COST	5,000.00	.00	.00
10-53-800	INTEREST EXPENSE	.00	.00	.00
10-53-810	LEASE PMT.	.00	.00	.00
Total GOLF COURSE:		271,600.00	111,555.39	184,979.00
POLICE DEPARTMENT				
10-54-245	DOG POUND EXPENSE	4,160.00	1,933.29	4,326.00
10-54-330	POLICE CONTRACT	233,746.56	194,788.80	243,096.00
Total POLICE DEPARTMENT:		237,906.56	196,722.09	247,422.00
FIRE DEPARTMENT				
10-55-245	OPERATING EXPENSE & SUPPLIES	13,728.00	8,970.22	14,277.00
10-55-250	VEHICLE EXPENSE	20,800.00	10,106.52	21,632.00

Account Number	Account Title	2024-24 Current year Budget	2024-24 Current year Actual	2025-25 Future year Budget
10-55-280	UTILITIES & LIGHTING	6,656.00	5,260.47	6,922.00
10-55-290	TELEPHONE & POSTAGE	1,300.00	885.11	1,352.00
10-55-510	INSURANCE & BONDS	9,880.00	8,597.59	10,275.00
10-55-550	AMORTIZATION	.00	.00	.00
10-55-600	MISCELLANEOUS EXPENSE	3,000.00	5,000.00	5,000.00
10-55-610	FIRE EQUIPMENT	41,600.00	22,975.73	43,264.00
10-55-700	CAPITAL OUTLAY	10,400.00	.00	50,000.00
10-55-800	INTEREST EXPENSE	9,218.75	9,218.75	9,588.00
10-55-810	FIRE TRUCK LOAN PAYMENT	11,059.82	11,059.82	11,502.00
Total FIRE DEPARTMENT:		127,642.57	82,074.21	173,812.00
SANITATION				
10-60-110	SALARIES AND WAGES	151,500.00	134,296.78	170,270.00
10-60-130	EMPLOYEE BENEFITS	58,200.00	42,235.32	58,000.00
10-60-135	FICA EXPENSE	11,600.00	10,273.72	13,026.00
10-60-240	LANDFILL EXPENSE	46,800.00	31,995.25	48,672.00
10-60-241	TRAINING EXPENSE	9,000.00	274.50	9,360.00
10-60-245	OPERATING EXPENSE & SUPPLIES	20,000.00	18,041.30	20,800.00
10-60-247	RECYCLING COSTS	23,000.00	68.86	2,000.00
10-60-250	VEHICLE EXPENSE	20,800.00	20,247.36	21,632.00
10-60-280	UTILITIES & LIGHTING	2,080.00	1,125.24	2,163.00
10-60-290	TELEPHONE & POSTAGE	1,560.00	1,726.32	1,622.00
10-60-510	INSURANCE & BONDS	13,520.00	16,177.99	19,320.00
10-60-520	BAD DEBT EXPENSE	520.00	210.00	541.00
10-60-550	AMORTIZATION	80,000.00	.00	.00
10-60-700	CAPITAL OUTLAY	.00	.00	80,000.00
10-60-800	INTEREST EXPENSE	896.30	486.55	.00
10-60-810	TRASH TRUCK LEASE PMT.	12,500.00	12,903.19	.00
Total SANITATION:		451,976.30	290,062.38	447,406.00
STREET				
10-61-110	SALARIES AND WAGES	103,400.00	99,100.24	170,353.00
10-61-130	EMPLOYEE BENEFITS	34,200.00	25,471.31	57,000.00
10-61-135	FICA EXPENSE	8,000.00	7,581.15	13,032.00
10-61-241	TRAINING EXPENSE	1,000.00	274.50	8,000.00
10-61-245	OPERATING EXPENSE & SUPPLIES	18,000.00	30,712.76	30,000.00
10-61-250	VEHICLE EXPENSE	18,720.00	25,399.49	25,000.00
10-61-280	UTILITIES & LIGHTING	48,048.00	34,035.86	42,000.00
10-61-290	TELEPHONE & POSTAGE	520.00	618.13	1,000.00

Account Number	Account Title	2024-24 Current year Budget	2024-24 Current year Actual	2025-25 Future year Budget
10-61-410	ROAD REPAIRS & MAINTENANCE	250,000.00	128,454.07	400,000.00
10-61-510	INSURANCE & BONDS	13,659.00	14,680.42	17,600.00
10-61-550	AMORTIZATION	31,200.00	.00	.00
10-61-650	IMPROVEMENTS	20,000.00	12,083.62	1,000.00
10-61-651	50/50 SIDEWALK PROGRAM	.00	.00	25,000.00
10-61-652	50/50 TREE PROGRAM	.00	.00	10,000.00
10-61-700	CAPITAL OUTLAY	69,000.00	73,684.80	75,000.00
10-61-770	ENGINEERING/PLANNING COST	8,320.00	.00	8,500.00
10-61-800	INTEREST EXPENSE	6,478.26	6,329.92	6,737.00
10-61-810	STREET EQUIPMENT LEASE PMT.	34,004.80	34,153.14	35,365.00
Total STREET:		664,550.06	492,579.41	925,587.00
AIRPORT				
10-62-240	FBO EXPENSE	24,960.00	20,000.00	24,000.00
10-62-245	OPERATING EXPENSE & SUPPLIES	10,400.00	3,946.27	10,816.00
10-62-280	UTILITIES & LIGHTING	2,600.00	1,938.99	2,704.00
10-62-510	INSURANCE & BONDS	7,431.00	6,688.60	2,400.00
10-62-550	AMORTIZATION	.00	.00	.00
10-62-700	CAPITAL OUTLAY - UPKEEP	15,600.00	44,571.55	25,000.00
10-62-710	CAPITAL OUTLAY - FEDERAL GRANT	1,108,000.00	228,305.02	145,800.00
10-62-720	CAPITAL OUTLAY - STATE GRANT	1,397,555.00	12,683.59	718,100.00
10-62-730	CAPITAL OUTLAY - LOCAL PORTION	191,333.00	12,683.64	63,656.00
10-62-800	INTEREST EXPENSE	.00	.00	.00
Total AIRPORT:		2,757,879.00	330,817.66	992,476.00
BUILDING				
10-63-240	DANGEROUS BUILDING ABATEMENT	.00	.00	30,000.00
10-63-245	OPERATING EXPENSE & SUPPLIES	12,000.00	17,075.23	20,000.00
10-63-270	SR. CENTER BUILDING	5,200.00	5,674.01	35,000.00
10-63-280	UTILITIES & LIGHTING	7,072.00	21,330.09	31,200.00
10-63-510	INSURANCE & BONDS	3,120.00	3,232.61	5,500.00
10-63-550	AMORTIZATION	.00	.00	54,000.00
10-63-700	CAPITAL OUTLAY	15,600.00	16,850.45	16,224.00
10-63-770	ENGINEERING/PLANNING COST	.00	1,850.00	.00
Total BUILDING:		42,992.00	66,012.39	191,924.00
PARKS				
10-64-110	SALARIES AND WAGES	111,500.00	139,231.37	148,400.00

Account Number	Account Title	2024-24 Current year Budget	2024-24 Current year Actual	2025-25 Future year Budget
10-64-130	EMPLOYEE BENEFITS	29,400.00	34,080.79	42,600.00
10-64-135	FICA EXPENSE	8,600.00	10,651.15	11,349.00
10-64-240	POND OPERATING & EXPENSES	15,400.00	5,973.46	16,016.00
10-64-241	TRAINING EXPENSE	1,000.00	.00	2,000.00
10-64-245	OPERATING EXPENSE & SUPPLIES	19,500.00	22,814.48	30,000.00
10-64-250	VEHICLE EXPENSE	4,992.00	4,257.55	5,192.00
10-64-280	UTILITIES & LIGHTING	5,054.00	3,179.66	5,256.00
10-64-290	TELEPHONE & POSTAGE	520.00	785.28	541.00
10-64-510	INSURANCE & BONDS	3,640.00	4,309.00	5,280.00
10-64-550	AMORTIZATION	.00	.00	.00
10-64-700	CAPITAL OUTLAY	74,000.00	18,058.54	30,000.00
10-64-770	ENGINEERING/PLANNING COST	.00	.00	.00
Total PARKS:		273,606.00	243,341.28	296,634.00
CEMETERY				
10-65-240	CEMETERY REIMBURSABLES	1,200.00	290.00	500.00
10-65-241	TRAINING EXPENSE	1,000.00	.00	1,000.00
10-65-245	OPERATING EXPENSE & SUPPLIES	6,240.00	6,957.71	7,500.00
10-65-250	VEHICLE EXPENSE	3,640.00	5,326.85	4,000.00
10-65-280	UTILITIES & LIGHTING	437.00	658.96	1,000.00
10-65-510	INSURANCE & BONDS	1,598.00	2,288.21	2,760.00
10-65-700	CAPITAL OUTLAY	50,000.00	.00	30,000.00
10-65-770	ENGINEERING/PLANNING COST	.00	.00	.00
Total CEMETERY:		64,115.00	15,521.73	46,760.00
RECREATION				
10-66-110	SALARIES AND WAGES	15,000.00	15,839.22	44,800.00
10-66-130	EMPLOYEE BENEFITS	100.00	664.85	9,200.00
10-66-135	FICA EXPENSE	1,200.00	1,211.73	3,426.00
10-66-241	TRAINING EXPENSE	1,000.00	269.34	5,000.00
10-66-245	RECR. OPERATE EXPENSE & SUPPLY	20,800.00	18,328.59	21,632.00
10-66-510	INSURANCE & BONDS	1,466.00	2,046.11	1,525.00
10-66-700	CAPITAL OUTLAY	15,000.00	.00	15,000.00
Total RECREATION:		54,566.00	38,359.84	100,583.00
SWIMMING POOL				
10-67-110	SALARIES AND WAGES	43,000.00	30,605.16	35,000.00
10-67-130	EMPLOYEE BENEFITS	100.00	75.22	600.00

Account Number	Account Title	2024-24 Current year Budget	2024-24 Current year Actual	2025-25 Future year Budget
10-67-135	FICA EXPENSE	3,300.00	2,341.29	2,678.00
10-67-240	POOL UDATES EXPENSE	5,200.00	2,960.00	5,000.00
10-67-241	TRAINING EXPENSE	1,000.00	568.00	1,040.00
10-67-245	POOL OPERATE EXPENSE & SUPPLY	17,940.00	22,245.48	18,658.00
10-67-280	UTILITIES & LIGHTING	18,470.00	10,142.09	19,209.00
10-67-510	INSURANCE & BONDS	3,146.00	3,657.82	4,440.00
10-67-550	AMORTIZATION	.00	.00	.00
10-67-700	CAPITAL OUTLAY	15,000.00	4,720.00	50,000.00
10-67-800	INTEREST EXPENSE	838.30	705.91	872.00
10-67-810	BOC POOL LOAN PMT.	10,400.00	10,532.39	10,816.00
10-67-820	Y-W REVOLVING POOL LOAN PMT.	.00	.00	.00
10-67-830	CEM. TRUST LOAN PAYMENT - POOL	.00	.00	.00
Total SWIMMING POOL:		118,394.30	88,553.36	148,313.00
LIBRARY				
10-68-110	SALARIES AND WAGES	57,500.00	55,476.58	69,879.00
10-68-130	EMPLOYEE BENEFITS	10,100.00	8,902.71	11,800.00
10-68-135	FICA EXPENSE	4,400.00	4,243.99	5,346.00
10-68-240	LIBRARY CONTRIBUTIONS	16,640.00	12,000.00	16,800.00
10-68-241	TRAINING EXPENSE	1,000.00	.00	3,000.00
10-68-245	OPERATING EXPENSE & SUPPLIES	5,200.00	1,504.83	5,408.00
10-68-510	INSURANCE & BONDS	2,385.00	3,354.88	4,080.00
10-68-700	CAPITAL OUTLAY	10,400.00	.00	10,816.00
Total LIBRARY:		107,625.00	85,482.99	127,129.00
GRANTS				
10-69-100	DOLA: EIAF AKRON TOWN MANAGER	.00	.00	58,000.00
10-69-101	DOLA EIAF DOWNTOWN IMPROVEMEN	.00	.00	348,763.00
10-69-102	CDOT: D.TOWN IMPRVMT-PHASE 1	.00	.00	84,000.00
10-69-103	CDCJ: SAFER ST D.TOWN IMPRVMT	.00	.00	126,700.00
10-69-104	DOLA:CDO-REDI 245 MAIN REMODEL	.00	.00	100,000.00
10-69-105	CDOT: D.TOWN IMPRVMT-PHASE 2	.00	.00	250,000.00
10-69-106	SIPA: ONLINE ACCESSIBILITY	.00	.00	6,500.00
Total GRANTS:		.00	.00	973,963.00
RESERVE ACCOUNT				
10-80-610	OPERATIONAL RESERVES	.00	.00	664,733.00
10-80-615	RESERVE INCREASES	.00	.00	.00

<u>Account Number</u>	<u>Account Title</u>	<u>2024-24 Current year Budget</u>	<u>2024-24 Current year Actual</u>	<u>2025-25 Future year Budget</u>
Total RESERVE ACCOUNT:		<u>.00</u>	<u>.00</u>	<u>664,733.00</u>
GENERAL FUND Revenue Total:		<u>4,739,944.00</u>	<u>2,871,598.94</u>	<u>6,173,716.00</u>
GENERAL FUND Expenditure Total:		<u>6,029,707.61</u>	<u>2,540,809.62</u>	<u>6,080,273.00</u>
Total GENERAL FUND:		<u>1,289,763.61-</u>	<u>330,789.32</u>	<u>93,443.00</u>

Account Number	Account Title	2024-24 Current year Budget	2024-24 Current year Actual	2025-25 Future year Budget
WATER FUND				
REVENUES				
51-30-100	METERED WATER SALES	375,000.00	351,399.50	394,000.00
51-30-150	BULK WATER SALES	3,000.00	2,431.16	2,000.00
51-30-200	WATER TAP FEES	10,000.00	9,375.00	10,400.00
51-30-250	WATER RECONNECT FEE	2,080.00	1,480.00	1,000.00
51-30-300	SALE OF MATERIALS & SUPPLIES	520.00	.00	.00
51-30-400	INTEREST EARNINGS	364.00	4,714.95	3,000.00
51-30-450	GRANTS & LOANS	128,663.00	1,680.00	203,268.91
51-30-500	DEVELOPMENT LOAN PROCEEDS	.00	.00	.00
51-30-600	SALE OF ASSETS	.00	.00	.00
51-30-900	WATER FUND SUNDRY REVENUE	.00	16.20	.00
51-30-990	BEGINNING FUND BALANCE	.00	.00	200,000.00
Total REVENUES:		519,627.00	371,096.81	813,668.91
REVENUES				
51-39-200	CAPITAL ASSET DISPOSITIONS	.00	.00	.00
Total REVENUES:		.00	.00	.00
EXPENDITURES				
51-40-110	SALARIES AND WAGES	107,500.00	106,901.12	116,580.00
51-40-120	SALARIES & WAGES - WATER ADMIN	53,200.00	48,836.06	56,918.00
51-40-130	EMPLOYEE BENEFITS	45,000.00	39,296.52	55,300.00
51-40-135	FICA EXPENSE	12,300.00	11,914.02	13,272.00
51-40-240	WATER SYSTEM UPKEEP	41,600.00	12,678.43	43,264.00
51-40-241	TRAINING EXPENSE	1,000.00	1,692.44	4,000.00
51-40-245	OPERATING EXPENSE & SUPPLIES	31,200.00	33,422.48	60,000.00
51-40-250	VEHICLE EXPENSE	7,280.00	7,766.23	7,571.00
51-40-280	UTILITIES & LIGHTING	1,950.00	1,590.75	2,028.00
51-40-290	TELEPHONE POSTAGE CC FEES	4,368.00	3,994.60	4,543.00
51-40-510	INSURANCE & BONDS	11,960.00	12,232.17	14,760.00
51-40-520	BAD DEBT EXPENSE	104.00	.95-	108.00
51-40-550	AMORTIZATION	62,400.00	.00	.00
51-40-600	MISCELLANEOUS EXPENSE	520.00	.00	541.00
51-40-610	TESTING EXPENSE	3,120.00	2,184.40	3,245.00
51-40-615	WATER PUMPING EXPENSE	99,840.00	58,989.62	103,834.00
51-40-625	RESERVE FOR DEDUCTIBLE	1,040.00	.00	1,082.00
51-40-630	OPERATONAL RESERVES	104,000.00	.00	91,077.00
51-40-635	CWCB LOAN RESERVES	19,620.00	.00	19,620.00

Account Number	Account Title	2024-24 Current year Budget	2024-24 Current year Actual	2025-25 Future year Budget
51-40-700	CAPITAL OUTLAY	256,000.00	269,833.50	108,268.91
51-40-740	CAP OUTLAY - EQUIPMENT & DEVEL	200,000.00	27,802.53	.00
51-40-770	ENGINEERING/PLANNING COST	50,001.00	23,594.06	.00
51-40-800	INTEREST EXPENSE	.00	.00	.00
51-40-810	METER LOAN PAYMENT	.00	.00	.00
51-40-820	CWCB LOAN PAYMENT	19,619.39	19,619.39	20,404.00
Total EXPENDITURES:		1,133,622.39	682,347.37	726,415.91
EXPENDITURES				
51-49-110	DISCRETIONARY COMPENSATION	.00	.00	.00
Total EXPENDITURES:		.00	.00	.00
EXPENDITURES				
51-69-100	GRANT PER FOR WATER FUND	.00	.00	47,500.00
Total EXPENDITURES:		.00	.00	47,500.00
WATER FUND Revenue Total:		519,627.00	371,096.81	813,668.91
WATER FUND Expenditure Total:		1,133,622.39	682,347.37	773,915.91
Total WATER FUND:		613,995.39-	311,250.56-	39,753.00

Account Number	Account Title	2024-24 Current year Budget	2024-24 Current year Actual	2025-25 Future year Budget
SEWER FUND				
REVENUES				
52-30-100	MONTHLY SEWER BILLINGS	343,000.00	286,649.60	361,000.00
52-30-200	SEWER TAP FEES	1,040.00	.00	7,500.00
52-30-300	INTEREST EARNINGS	520.00	2,944.59	1,500.00
52-30-400	FARMING & LEASE REVENUE	3,952.00	2,000.00	2,000.00
52-30-450	GRANTS & LOANS	.00	3,130.00	203,268.91
52-30-600	SALE OF ASSETS	.00	.00	.00
52-30-900	SEWER FUND SUNDRY REVENUE	.00	105.00	.00
52-30-990	BEGINNING FUND BALANCE	.00	.00	180,000.00
52-30-995	USE OF UNRESERVED FUND BALANCE	.00	.00	.00
Total REVENUES:		348,512.00	294,829.19	755,268.91
REVENUES				
52-37-300	DEPRECIATION	.00	.00	.00
Total REVENUES:		.00	.00	.00
REVENUES				
52-39-200	CAPITAL ASSET DISPOSITIONS	.00	.00	.00
Total REVENUES:		.00	.00	.00
EXPENDITURES				
52-40-110	SALARIES AND WAGES	71,600.00	42,945.81	68,143.00
52-40-130	EMPLOYEE BENEFITS	17,800.00	8,474.54	20,800.00
52-40-135	FICA EXPENSE	5,500.00	3,285.38	5,213.00
52-40-240	SEWER LINE UPKEEP	118,040.00	70,639.08	122,762.00
52-40-241	TRAINING EXPENSE	1,000.00	516.00	2,000.00
52-40-245	OPERATING EXPENSE & SUPPLIES	33,000.00	30,816.07	34,320.00
52-40-250	VEHICLE EXPENSE	3,120.00	1,625.01	3,245.00
52-40-280	UTILITIES & LIGHTING	43,550.00	29,863.08	45,292.00
52-40-290	TELEPHONE POSTAGE CC FEES	4,160.00	3,685.89	4,326.00
52-40-510	INSURANCE & BONDS	6,708.00	7,139.60	8,640.00
52-40-520	BAD DEBT EXPENSE	104.00	.00	108.00
52-40-550	AMORTIZATION	72,800.00	.00	.00
52-40-610	RESERVE FOR DEDUCTIBLE	1,040.00	.00	1,082.00
52-40-615	OPERATONAL RESERVES	.00	.00	57,135.00
52-40-635	RDA LOAN RESERVES	98,400.00	.00	98,400.00
52-40-700	CAPITAL OUTLAY	.00	6,561.07	108,268.91

Account Number	Account Title	2024-24 Current year Budget	2024-24 Current year Actual	2025-25 Future year Budget
52-40-770	ENGINEERING/PLANNING COST	.00	.00	.00
52-40-800	INTEREST EXPENSE	.00	.00	.00
52-40-810	RDA LOAN PAYMENT	98,384.00	49,192.00	98,384.00
Total EXPENDITURES:		575,206.00	254,743.53	678,118.91
EXPENDITURES				
52-49-110	DISCRETIONARY COMPENSATION	.00	.00	.00
Total EXPENDITURES:		.00	.00	.00
EXPENDITURES				
52-69-100	GRANT PER FOR WW FUND	.00	.00	47,500.00
Total EXPENDITURES:		.00	.00	47,500.00
SEWER FUND Revenue Total:		348,512.00	294,829.19	755,268.91
SEWER FUND Expenditure Total:		575,206.00	254,743.53	725,618.91
Total SEWER FUND:		226,694.00-	40,085.66	29,650.00

Account Number	Account Title	2024-24 Current year Budget	2024-24 Current year Actual	2025-25 Future year Budget
CEMETERY TRUST FUND				
REVENUES				
70-30-100	CEMETERY PERPETUAL CARE	1,040.00	1,225.00	1,925.00
70-30-200	INTEREST EARNINGS	156.00	1,018.17	162.00
70-30-300	DONATIONS	.00	.00	.00
70-30-375	BURIAL FEE - CEM.TR.	.00	6,190.00	.00
70-30-600	SALE OF ASSETS	.00	.00	.00
70-30-700	FIRETRUCK LOAN PAYMENT	.00	.00	.00
70-30-730	POOL CEM.TR. LOAN PAYMENT	.00	.00	.00
70-30-900	CEM.TRUST FUND SUNDRY REVENUE	.00	.00	.00
70-30-990	BEGINNING FUND BALANCE	.00	.00	93,500.00
Total REVENUES:		1,196.00	8,433.17	95,587.00
REVENUES				
70-37-300	DEPRECIATION	.00	.00	.00
Total REVENUES:		.00	.00	.00
REVENUES				
70-39-200	CAPITAL ASSET DISPOSITIONS	.00	.00	.00
Total REVENUES:		.00	.00	.00
EXPENDITURES				
70-40-240	CEMETERY UPDATES	.00	.00	.00
70-40-245	OPERATING EXPENSE & SUPPLIES	.00	.00	.00
70-40-510	INSURANCE & BONDS	.00	.00	.00
70-40-700	CAPITAL OUTLAY	.00	.00	10,000.00
Total EXPENDITURES:		.00	.00	10,000.00
CEMETERY TRUST FUND Revenue Total:		1,196.00	8,433.17	95,587.00
CEMETERY TRUST FUND Expenditure Total:		.00	.00	10,000.00
Total CEMETERY TRUST FUND:		1,196.00	8,433.17	85,587.00

Account Number	Account Title	2024-24 Current year Budget	2024-24 Current year Actual	2025-25 Future year Budget
FIREMEN'S PENSION FUND				
REVENUES				
71-30-100	PROPERTY TAXES	25,533.00	34,071.78	25,492.00
71-30-150	RURAL FIRE DEPT. FOR V.F.P.	31,075.00	2,000.00	32,318.00
71-30-200	STATE OF COLORADO APPORT.	17,680.00	19,611.00	18,387.00
71-30-300	MEMORIAL CONTRIBUTIONS	.00	500.00	.00
71-30-350	AVFD CONTRIBUTIONS	1,500.00	.00	1,560.00
71-30-400	INTEREST EARNINGS	260.00	2,862.77	2,000.00
71-30-500	BEGINNING FUND BALANCE	.00	.00	258,000.00
Total REVENUES:		76,048.00	59,045.55	337,757.00
EXPENDITURES				
71-40-610	FIREMEN'S PENSIONS PAID	60,480.00	47,880.00	55,440.00
71-40-615	F.P. CASH RESERVE	.00	.00	14,280.00
Total EXPENDITURES:		60,480.00	47,880.00	69,720.00
FIREMEN'S PENSION FUND Revenue Total:		76,048.00	59,045.55	337,757.00
FIREMEN'S PENSION FUND Expenditure Total:		60,480.00	47,880.00	69,720.00
Total FIREMEN'S PENSION FUND:		15,568.00	11,165.55	268,037.00

Account Number	Account Title	2024-24 Current year Budget	2024-24 Current year Actual	2025-25 Future year Budget
CONSERVATION TRUST FUND				
REVENUES				
72-30-100	STATE LOTTERY PROCEEDS	23,400.00	16,275.40	24,336.00
72-30-200	INTEREST EARNINGS	208.00	1,258.77	216.00
72-30-990	BEGINNING FUND BALANCE	.00	.00	115,000.00
Total REVENUES:		23,608.00	17,534.17	139,552.00
EXPENDITURES				
72-40-240	CTF UPDATES	10,400.00	.00	.00
72-40-610	CONTINGENCY RESERVES	10,400.00	.00	.00
72-40-700	CAPITAL OUTLAY	20,800.00	.00	26,000.00
Total EXPENDITURES:		41,600.00	.00	26,000.00
CONSERVATION TRUST FUND Revenue Total:		23,608.00	17,534.17	139,552.00
CONSERVATION TRUST FUND Expenditure Total:		41,600.00	.00	26,000.00
Total CONSERVATION TRUST FUND:		17,992.00-	17,534.17	113,552.00
Grand Totals:		2,131,681.00-	96,757.31	630,022.00

Report Criteria:

Includes all accounts

Includes grand totals

Resolution to Adopt 2025 Budget

A resolution summarizing expenditures and revenues for each fund and adopting a budget for the Town of Akron, Colorado, for the calendar year beginning on the first day of January, 2025, and ending on the last day of December, 2025.

Whereas, the Board of Trustees of the Town of Akron has appointed Town Manager, Gillian Laycock and Town Clerk/Treasurer Dencia Raish, to prepare and submit a proposed budget to said governing body at the proper time; and

Whereas, the Town Manager and Town Clerk, have submitted a proposed budget to this governing body on October 15, 2024, for its consideration; and

Whereas, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place. A public hearing was held on November 4, 2024, and interested taxpayers were given the opportunity to file or register any objections to said budget; and

Whereas, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

Now, therefore be it resolved, by the Board of Trustees of the Town of Akron, Colorado:

That estimated expenditures for each fund are as follow:

General Fund	\$6,080,273
Water Fund	773,916
Sewer Fund	725,619
Cemetery Trust Fund	10,000
Firemen's Pension Fund	69,720
Conservation Trust Fund	<u>26,000</u>
Total All Funds	\$7,685,528

That estimated revenues for each fund are as follow:

General Fund	
Sources other than general property tax	\$ 5,536,597
From general property tax	572,486
From other property tax	64,633
<u>To unappropriated surplus</u>	<u>(93,443)</u>
Total General Fund	\$ 6,080,273
Water Fund	
Charges for services	\$ 394,000
Sources other than Property Tax	419,669
<u>To unappropriated surplus</u>	<u>(39,753)</u>
Total Water Fund	\$ 773,916

Resolution to Adopt 2025 Budget

Sewer Fund

Charges for services	\$ 361,000
Sources other than Property Tax	394,269
To unappropriated surplus	(29,650)
Total Sewer Fund	\$ 725,619

Cemetery Trust Fund

Sources other than Property Tax	\$ 95,587
To unappropriated surplus	(85,587)
Total Cemetery Trust Fund	\$ 10,000

Firemen's Pension Fund

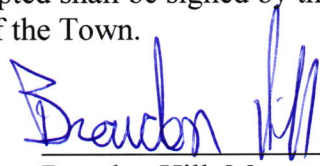
From property tax	\$ 25,492
From other sources	312,265
To unappropriated surplus	(268,037)
Total Firemen's Pension Fund	\$ 69,720

Conservation Trust Fund

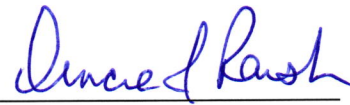
Sources other than Property Tax	\$ 139,552
To unappropriated surplus	(113,552)
Total Conservation Trust Fund	\$ 26,000

That the budget of \$7,685,528 as submitted, amended, and hereinabove summarized by fund, hereby is approved and adopted as the budget of the Town of Akron, Colorado for the year stated above.

That the budget hereby approved and adopted shall be signed by the Mayor of the Town of Akron and made a part of the public records of the Town.



Brandon Hill, Mayor

ATTEST: 
Dencia J Raish, CMC
Town Clerk/Treasurer



Adopted this 2nd day of December, 2024

Resolution to Set Mill Levies

A resolution levying General Property Taxes for the Year 2024 to help defray the costs of government for the Town of Akron, Colorado for the 2025 budget year.

Whereas, the Board of Trustees of the Town of Akron, Colorado has adopted the annual budget in accordance with Local Government Budget Law, on December 02, 2024, and;

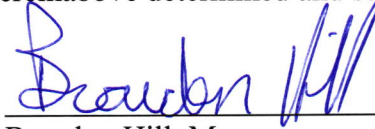
Whereas, the amount of money necessary to balance the budget for general operating expenses, voter-approved programs, and Firemen’s Pension payments is \$662,611.00 and;

Whereas, the 2024 valuation for assessment for the Town of Akron, Colorado as certified by the County Assessor is \$10,945,577.00.

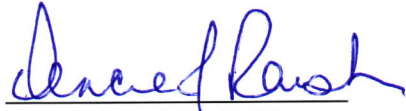
Now, therefore, be it resolved, by the Board of Trustees of the Town of Akron, Colorado;

That for the purpose of meeting all expenses of the Town of Akron, Colorado during the 2025 budget year, there is hereby levied a tax of 60.537 mills upon each dollar of the total valuation for assessment of all taxable property within the Town for the year 2024.

That the Town Clerk/Treasurer of the Town of Akron is hereby authorized and directed to immediately certify to the County Commissioners of Washington County, Colorado the mill levies for the Town of Akron as hereinabove determined and set.



Brandon Hill, Mayor

ATTEST: 
Dencia J Raish, CMC
Town Clerk/Treasurer



Adopted this _____ day of December, 2024.

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Washington County, Colorado.

On behalf of the Town of Akron,

the Board of Trustees
(taxing entity)^A

of the Town of Akron
(governing body)^B
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 10,945,577 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 10,945,577 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57) USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/04/2024 for budget/fiscal year 2025
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>54.632</u> mills	\$ <u>597,978</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< <u> </u> > mills	\$ < <u> </u> >
SUBTOTAL FOR GENERAL OPERATING:	<u> </u> mills	\$ <u> </u>
3. General Obligation Bonds and Interest ^J	<u> </u> mills	\$ <u> </u>
4. Contractual Obligations ^K	<u> </u> mills	\$ <u> </u>
5. Capital Expenditures ^L	<u> </u> mills	\$ <u> </u>
6. Refunds/Abatements ^M	<u> </u> mills	\$ <u> </u>
7. Other ^N (specify): <u>Senior & Community Center</u>	<u>1.501</u> mills	\$ <u>16,429</u>
<u>Recreation Programs</u>	<u>4.404</u> mills	\$ <u>48,204</u>
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	<u>60.537</u> mills	\$ <u>662,611</u>

Contact person: (print) Dencia J Raish Daytime phone: (970) 345-2624
Signed: Dencia J Raish Title: Town Clerk/Treasurer

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-I-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

Resolution to Appropriate Sums of Money for 2025 Budget

A resolution appropriating sums of money to the various funds and spending agencies, in the amounts and for the purposes as set forth below, for the Town of Akron, Colorado for the 2025 budget year.

Whereas, the Board of Trustees has adopted the annual budget in accordance with the Local Government Budget Law, on December 2, 2024; and

Whereas, the Board of Trustees has made provisions therein for overall revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

Whereas, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, so as not to impair the operations of the Town.

Now, therefore be it resolved by the Board of Trustees of the Town of Akron, Colorado:
That the following sums are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated:

General Fund

Current Operating Expenses	\$ 2,985,327
Capital Outlay	2,350,333
Debt Service	74,880
Reserves	669,733
Total General Fund	\$ 6,080,273

Water Fund

Current Operating Expense	\$ 485,964
Capital Outlay	155,769
Debt Service	20,404
Reserves	111,779
Total Water Fund	\$ 773,916

Sewer Fund

Current Operating Expense	\$ 314,849
Capital Outlay	155,769
Debt Service	98,384
Reserves	156,617
Total Sewer Fund	\$ 725,619

Cemetery Trust Fund

Current Operating Expense	\$ 0
Capital Outlay	\$ 10,000
Debt Service	\$ 0
Total Cemetery Trust Fund	\$ 10,000

Resolution to Appropriate Sums of Money for 2025 Budget

Firemen's Pension Fund

Pensions Paid	\$	55,440
Debt Service	\$	0
Reserves		14,280
Total Firemen's Pension Fund		\$ 69,720

Conservation Trust Fund

Current Operating Expenses	\$	0
Capital Outlay		26,000
Debt Service		0
Reserves		0
Total Conservation Trust Fund		\$ 26,000

\$7,685,528

ATTEST: Dencia J Raish
Dencia J Raish, CMC
Town Clerk/Treasurer

Brandon Hill
Brandon Hill, Mayor



Adopted this 2nd day of December 2024